IMAM BUTTON INDUSTRIES LIMITED

AMIN COURT (2ND FLOOR), 62-63, MOTIJHEEL, C/A, DHAKA-1000

UN-AUDITED PROFIT & LOSS ACCOUNT

FOR THE 1ST QUARTER ENDED SEPTEMBER 30, 2014

		30.09.14 Taka	30.09.13 Taka	Growth (%)
I.	TURNOVER	7,266,564	9,478,204	(23.33)
II.	COST OF GOODS SOLD	8,952,313	11,488,216	(22.07)
III.	GROSS PROFIT (I-II)	(1,685,749)	(2,010,012)	16.13
IV.	FIXED EXPENSES:			
	ADMINISTRATIVE & SELLING EXPENSES	1,296,686	1,629,596	(20.43)
	FINANCIAL CHARGES	232,222	521,475	(55.47)
	DEPRECIATION	76,453	89,390	(14.47)
		1,605,361	2,240,461	(28.35)
V.	PROFIT BEFORE WPPF (III-IV)	(3,291,110)	(4,250,473)	22.57
VI.	CONTRIBUTION TO WPPF	-	-	
VII.	PROFIT BEFORE TAX (V-VI)	(3,291,110)	(4,250,473)	22.57
VIII.	PROVISION FOR TAX	-	-	
IX.	PROFIT AFTER TAX (VII-VIII)	(3,291,110)	(4,250,473)	22.57
X.	PROFIT REMAINING	(3,291,110)	(4,250,473)	22.57
XI.	LAST YEAR'S RETAINED EARNINGS	(22,747,608)	(45,852,834)	50.39
XII.	NET RETAINED EARNINGS (X+XI)	(26,038,718)	(50,103,307)	48.03
	BASIC EPS	-0.43	-0.55	21.82

Sd/-
(Samar Ranjan Lodh)
Chief Financial Officer

Sd/-
(Mohammad Ali)
Managing Director

IMAM BUTTON INDUSTRIES LIMITED

AMIN COURT (2ND FLOOR), 62-63, MOTIJHEEL, C/A, DHAKA-1000.

UN-AUDITED BALANCE SHEET
AS AT SEPTEMBER 30, 2014

	30.09.14 Taka	30.06.14 Taka	Growth %
I) Fixed Assets:(At Cost)	256,696,392	256,696,392	-
Less: Depreciation	167,771,724	165,610,256	1.31
	88,924,668	91,086,136	(2.37)
II) Current Assets			
a) Inventories	9,827,108	9,673,382	1.59
b) Book Debts	5,351,492	6,494,116	(17.59)
c) Advance & Deposits	6,628,368	6,629,868	(0.02)
d) Cash and Bank Balances	417,796	492,505	(15.17)
	22,224,764	23,289,871	(4.57)
III) Current Liabilities			
a) Liabilities for Expenses	5,303,586	5,081,480	4.37
b) Suppliers' Credit	26,322,526	26,132,217	0.73
c) Unclaimed Dividend	2,397,226	2,397,226	-
d) Provision for Taxation	73,11,024	73,11,024	-
	41,334,362	40,921,947	1.01
IV) Net Current Assets (II-III)	(19,109,598)	(17,632,076)	(8.38)
Total Net Assets: (I+IV)	69,815,070	73,454,060	(4.95)
V) Financed By:			
Shareholders' Equity:			
a) Share Capital	7,70,00,000	7,70,00,000	-
b) Reserve for Re-investment	39,00,198	39,00,198	-
c) Retained Earnings	(26,038,718)	(22,747,608)	(14.47)
	54,861,480	58,152,590	(5.66)
Loan	14,953,590	15,301,470	(2.27)
TOTAL	69,815,070	73,454,060	(4.95)
Net assets value per Share	7.12	7.55	(5.70)

Sd/-
(Samar Ranjan Lodh)
Chief Financial Officer)

Sd/-
(Mohammad Ali)
Managing Director

UN-AUDITED STATEMENT OF CHANGES IN SHARE HOLDERS EQUITY
FOR THE 1ST QUARTER ENDED SEPTEMBER 30, 2014

	Share Capital	Tax Holiday Reserve	Retained Earnings	Total
As at July 01,2014	7,70,00,000	39,00,198	(22,747,608)	58,152,590
Net Profit/(Loss) for this period	-	-	(3,291,110)	(3,291,110)
As at September 30,2014	7,70,00,000	39,00,198	(26,038,718)	54,861,480
As at September 30,2013	7,70,00,000	39,00,198	(50,103,307)	30,796,891

Imam Button Industries Limited Dhaka

IMAM BUTTON INDUSTRIES LIMITED

AMIN COURT (2ND FLOOR), 62-63, MOTIJHEEL, C/A, DHAKA-1000.

CASH FLOW STATEMENT

FOR THE 1ST QUARTER ENDED SEPTEMBER 30, 2014

		30.09.14 Taka	30.09.13 Taka	Growth (%)
1	CASH FLOW FROM OPERATING ACTIVITIES:	236,588	(2,373,094)	109.97
	Collection from turnover	8,409,188	9,309,723	(9.67)
	Payments for purchase & other expenses	(8,172,600)	(11,682,817)	30.05
2	CASH FLOW FROM INVESTING ACTIVITIE	-	(36,480)	-
	Acquisition of fixed assets	-	(36,480)	
3	CASH FLOW FROM FINANCING ACTIVITIES:	(311,297)	2,409,695	(112.92)
	Suppliers' credit	190,309	1,194,942	(84.07)
	Loan Refund (Midas Financing Ltd)	(147,880)	(250,826)	41.04
	Loan Refund (Prime Finance & Invst. Ltd)	(200,000)	-	-
	Inventories utilized	(153,726)	1,465,579	(110.49)
	Net Cash inflow / (outflow) for this period (1+2+3)	(74,709)	121	(61,842.98)
	Opening Cash & Bank Balances	492,505	339,117	45.23
	Closing Cash & Bank Balances	417,796	339,238	23.16
	Net Operating cash flow per Share	0.03	-0.31	(109.68)

Sd/-
(Samar Ranjan Lodh)
Chief Financial Officer

Sd/-
(Mohammad Ali)
Managing Director

IMAM BUTTON INDUSTRIES LIMITED

AMIN COURT (2ND FLOOR), 62-63, MOTIJHEEL, C/A, DHAKA-1000.

UN-AUDITED 1ST QUARTER *FINANCIAL STATEMENTS* SEPTEMBER 30, 2014

Dear Shareholders,

We pleased to forward herewith the Un-Audited Financial Statements of the Company for the 1st Quarter ended on September 30, 2014 as per requirements of the Securities and Exchange Commission's Notification No SEC/CMRRCD/2008-183/Admin/03-34 dated September 27,2009.

Sd/-
(Md. Mohiuddin Miah)
Company Secretary

Imam Button Industries Limited Dhaka